

BROCKLEY PARISH COUNCIL

BUDGET 2016 / 2017

	Notes	<u>Actual</u> for the year ending 31/03/15	<u>Estimated</u> for the year ending 31/03/16	<u>Budget</u> for the year ending 31/03/17
EXPENDITURE				
Annual General expenditure:				
Clerk's Salary	1	2,405.52	3,406	2,317
Clerk's Telephone expenses			20	30
Clerk's Travel allowances		143.02	133	35
Training			0	60
Printing & Stationery			71	110
Postage			10	15
IT Expenses			0	53
Insurance	2	265.00	159	164
Subscriptions		185.31	185	187
Data Protection Registration Fee		35.00	35	35
Grants	3	200.00	200	200
Annual Audit Fees		6.75	5	25
Room Hire and APM Speakers		95.00	177	110
Village Maintenance		160.00	90	100
General Contingency			0	100
Other	4		0	
		<u>3,495.60</u>	<u>4,490</u>	<u>3,541</u>
Extraordinary expenditure:				
Parish Council Elections			100	
"Slow" road markings (Chelvey)			378	
High visibility tabbards			72	
		<u>0.00</u>	<u>550</u>	<u>0</u>
Projects subsidised by grants:				
Website set up in compliance with Transparency Code	5		180	
Purchase of laptop and scanner				350
		<u>0.00</u>	<u>180</u>	<u>350</u>
VAT paid on expenses to be reclaimed			29	
TOTAL EXPENDITURE		<u>3,495.60</u>	<u>5,250</u>	<u>3,891</u>
INCOME				
Precept		3,300.00	3,500	4,100
Council Tax Benefit Grant (NSC)		27.38	17	18
Village Orderly Grant		100.00	100	100
VAT reclaimed from previous year		24.24	15	29
Interest earned		1.52	6	
Grants received	5		534	
TOTAL INCOME		<u>3,453.14</u>	<u>4,172</u>	<u>4,247</u>
BUDGET SURPLUS / (SHORTFALL)		-42	-1,078	356
RESERVES				
Anticipated Cash Balances at FYE 31/03/16	6			1,010
Add: 2016/2017 Budget Surplus				356
Less: Unspent grants received	5			-4
Less: Earmarked reserves	7			0
RESERVE available for FYE 31/03/17				<u>1,362</u>
% of annual general expenditure				38%
EFFECT ON BAND D EQUIVALENT HOUSEHOLDS				
Tax Base (No. Band D equivalent properties)	8	127.90	130.30	130.70
£ per Band D equivalent household		25.80	26.86	31.37
			% increase	16.78%

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Notes to the Budget

1. Clerk's Salary

Clerk's Salary is based on 4.5 hours per week and on the salary scale recommended by the National Association of Local Councils and the Society of Local Council Clerks.

2. Insurance

Insurance cover has been budgeted according to an estimate provided by Came & Co. that takes into account an increase in Insurance Premium Tax from 6% to 9.5%.

3. Grants

The Grants budget has been set in line with the Grants and Charitable Donations Policy.

4. Other

5. Projects subsidised by Grants

	<u>Grant received</u>	<u>Project expenditure</u> <i>(anticipated)</i>	<u>Net surplus /</u> <u>(deficit)</u> <small>CARRIED FORWARD</small>
Anticipated Transparency Code Compliance Grant	534.00		
- expenditure on additional wages and website during FYE 31/03/2016		180.18	
- purchase of laptop and scanner likely during FYE 31/03/2017		350.00	
			<u>3.82</u>
	<u>534.00</u>	<u>530.18</u>	<u>3.82</u>

6. Anticipated Cash Balances at FYE 31/03/16

@ 30/11/2015	
Current account	1,013.22
Deposit account	1,101.23
Petty Cash	-
	<u>2,114.45</u>
Less: unpaid estimated expenditure	-1,644.47
Add: anticipated receipts not yet banked	539.96
	<u>1,009.94</u>

7. Earmarked Reserves

<u>Earmarked Reserves</u> <small>BROUGHT FORWARD</small>	<u>Unspent budget</u> <u>earmarked</u>	<u>Earmarked Reserves</u> <small>CARRIED FORWARD</small>
		0.00
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

8. Tax Base (No. of Band D Equivalent Properties)

The tax base has not changed significantly from those of the previous three years, neither has the impact of the precept on the equivalent band D household. However, with reserves at a very low level, a rise in precept is unavoidable.